

# Exploring new horizons with Peak Al

## Elevating Coverage And Reducing Premiums For A Leading Frontier Tech Brand

Founded in Manchester in 2015, <u>Peak's</u> customers are global industry leaders including Nike, Molson Coors, Marshalls and Eurocell.

Its cloud AI platform helps businesses to create rapid performance gains by optimising their inventories and pricing, while navigating the various complexities of the tech insurance landscape - all in a time crunch.

### Navigating the tech insurance landscape

Capsule joined forces with Peak less than one month before its policy renewal deadline. Al is often a complex landscape to navigate - requiring a broker with a <u>specific understanding</u> of how insurance can support risks and exposures. It was our job to ensure a seamless process while navigating the various complexities of the tech insurance landscape - all in a time crunch.

> Despite being less than one month from renewal when we engaged with them, Capsule delivered annual premium savings of 27%. The Capsule team was helpful, transparent and helped us to find the right policies for our business.

John Fraser | VP Finance, Peak

#### Improving outcomes

In true Capsule style, we not only accomplished the above, but also successfully closed gaps in Peak's coverage - achieving a 27% reduction on its premiums along the way. Now, the tech pioneer is enjoying the benefits of improved coverage for a five-figure sum rather than six.

#### Going above and beyond

Other notable highlights include negotiating improved <u>Professional Indemnity Insurance</u> coverage, supporting Peak's core values - as well as tackling challenges around its <u>Cyber insurance</u>, and expanding its travel program to provide comprehensive coverage for the whole group.

We also took care to keep the team in the loop throughout the entire process, with regular catch-up calls and emails.

Overall, our proactive approach mirrored the innovation that Peak brings to its industry - supporting the business as it sets out to discover new growth opportunities.

Reach new heights with a broker that just *gets* you. <u>Get in touch</u> for tailored coverage.



Next-level thinking for scale up businesses



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